

# NOTICE OF CONCLUSION OF AUDIT

(PUBLIC AUDIT (WALES) ACT 2004  
ACCOUNTS AND AUDIT (WALES) REGULATIONS 2014)

## FOR

### Nantyglo & Blaina Town Council

NOTICE is hereby given that the audit for the  
year ended 31 March 2016 was completed on

27 March 2017

and the accounts are now available for inspection by local electors in  
accordance with Section 29 of the Public Audit (Wales) Act 2004.

The requisite information as defined by Section 11(4) of the Accounts and  
Audit (Wales) Regulations 2014 ~~is~~/is not\* displayed alongside this notice

(\* Please delete as necessary)

If the requisite information is not displayed alongside  
this notice, it is available for inspection by appointment.

To arrange a viewing please contact

Mrs. T. Hughes  
ICC Building, High Street  
Blaina, Gwent. NP23 3BN.  
tel: 01495 292817

between the hours of 10am and 2pm

Monday to  
Thursday

Dated:

30<sup>th</sup> March 2017

T. Hughes (T. Hughes)

(Responsible Financial Officer)



**ISSUES ARISING REPORT FOR  
Nantyglo & Blaina Town Council  
Audit for the year ended 31 March 2016**

## Introduction

The following matters have been raised to draw items to the attention of Nantyglo & Blaina Town Council. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2016.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

- Budget
  - Internal Auditor's recommendations
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The following issue(s) have been raised to assist the body. The body is recommended to take action on the following issue(s) to ensure that the body acts within its statutory and regulatory framework.

### **Budget**

#### *What is the issue?*

Although a precept was set by the due date and the council did prepare a budget to support this, the budget document did not include an estimate of anticipated income to be received, nor did it take account of reserves held. The expenditure requirement stated in the budget did not fully reconcile to the precept requested. The estimated effect on carried forward reserves was not noted on the budget document.

The budget was also not resolved by the Council at a meeting.

#### *Why has this issue been raised?*

The council may have contravened Part 1, Chapter IV, Para 50(1) of the Local Government Finance Act 1992 which states that every authority must 'make calculations required' under the 'calculation of budget requirement'.

#### *What do we recommend you do?*

The council must ensure in future years that an adequate budget is prepared to support its decision making process and to assist the financial management during the financial year. Consideration of the level of reserves held should be made.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in Wales - A Practitioners Guide, OVW/SLCC

### **Internal Auditor's recommendations**

#### *What is the issue?*

The internal auditor has noted some weaknesses in the financial systems of the council.

#### *Why has this issue been raised?*

The council is exposed to the risks associated with these weaknesses.

#### *What do we recommend you do?*

The council must implement the recommendations made by the internal auditor to improve the financial systems of the council as soon as possible or in any event before the end of the current financial year.

If the council addresses all the issues raised by the internal auditor the council should improve internal controls which will help to prevent and detect error and fraud and assist the council to operate in an effective and efficient manner.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in Wales - A Practitioners Guide, OVW/SLCC

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No other matters came to our attention.

For and on behalf of  
BDO LLP

Date: 27 March 2017

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